

Mortgages

Applicable from 31st March 2026

Mortgage Related Charges

Skipton Building Society (Skipton) is involved in the mortgage industry's initiative with UK Finance and Which? to make our fees and charges easy for you to understand and to help you compare mortgages. If you need further help in understanding any of them, please contact our Mortgage Helpline on: 0345 850 1711.

1. Early Repayment Charge (Early Redemption Fee or Capital Repayment Fee)

The Society will charge a fee or an amount of additional interest if you wish to repay your loan before the time agreed. The Society's general practice in debiting early repayment charges or additional interest varies according to the type of mortgage product selected. You should refer to the relevant marketing literature or Offer of Advance for further information.

2. Accounts in Arrears, Other Defaults and Potential Defaults.

If you are in breach of the terms of your mortgage the Society may take action to enforce the terms of the mortgage against you and recover any monies due from you but unpaid. This includes accounts which are coming to the end of their term with a balance outstanding and you have not advised us how you intend to repay your mortgage. The fee payable by you in such circumstances is dependant upon the nature and extent of the action and/or proceedings the Society has to take. This could include, for example, any buildings insurance cover we need to put in place, any charge made by the Society's solicitor, field agents or managing agents for acting on the Society's behalf, or by an LPA receiver appointed by the Society.

3. Re-Inspection Fee

The fee covers the charge made by an external valuer to prepare a report and valuation of the property for the Society in order to enable the release of a retention or stage payment. The fee is paid directly to the Society.

4. Valuation Fee (varies subject to property/business type)

This fee is payable directly to the Society at the time a mortgage application is made. The amount charged relates to the price/value of the property. The fee is the charge made by an external valuer to prepare a report and valuation of the proposed security for the Society.

5. Legal Fees

The Society will instruct a legal representative to act for it to complete the legal documentation for the loan and security. The legal representative's fees and charges will vary according to the nature of the transaction and the property mortgaged, and will be payable directly to the legal representative by you.

6. Review Charge

£35.00

The review charge will be applicable if the information requested in the annual review is not received. This charge is to reflect the additional administration costs to the Society and the difficulty in updating its records if the relevant information is not provided.



Call 0345 850 1711



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